

Young Money Managers



The Youth Newsletter of your Alhambra Credit Union

Month of February—2008

Money Management for a Great 2008

YMMs—What's a great way to plan how you will save and spend your money in 2008? Make a Budget!

What's in a Budget ?

- how much money you have coming in
- categories of spending
- amount you plan to spend for each category
- how much money goes out—the amount you actually spend for each category
- a set time frame—monthly or weekly

Do some careful **research** about your **spending habits**.

Make a tracking sheet and write down everything you spend money on and how much. After a week, look at your tracking sheet and ask yourself:

Am I surprised at how much I spend in some categories?

Am I saving for the things I want?

Can I cut back on some item?

Am I spending money on things I truly need or just spending willy-nilly without thinking about the consequences?

A budget is a valuable tool for spending money wisely. Now that you have your research, you are **ready to create your budget**—list money coming in—list the things you spend money on—the categories of spending like snacks, music, clothes—then decide how much you will spend for each category based on how much money you have coming in. Make sure to have “savings” as a category.

Bring your savings to the credit union for deposit each month.

You will earn interest on your savings and you can watch your savings grow and track the **income** on your savings on your Budget!



50 State Quarters Program



2008 marks the final year of this “Celebration of the States”

YMMs... The **50 State Quarters Program** honors each of the 50 individual states that comprise the United States through a series of circulating quarters issued starting in 1999 and finishing in 2008. The coins have been issued in the order in which the states joined the union.

Issue Schedule for 2008

State	Date Admitted
Oklahoma	November 16, 1907
New Mexico	January 6, 1912
Arizona	February 14, 1912
Alaska	January 3, 1959
Hawaii	August 21, 1959

YMMs—How much do you know about the states? Using the **2008 Issue Schedule** above, write in the name of the state on the line and its admission number in the circle on the state maps below.

Hint: Hawaii is the 50th State.

Answers: Oklahoma 46, Hawaii 50, New Mexico 47, Arizona 48, Alaska 49

YMMs — “Celebrate the States” — Name the 5 States with Quarters in 2008

